

FIRST RESOURCES LIMITED

(Incorporated in Singapore)

(Company Registration No. 200415931M)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE CONVERSION OF CONVERTIBLE BONDS

The Board of Directors of First Resources Limited (the "Company") wishes to announce that it has on 13 June 2012, issued and allotted 9,402,320 ordinary shares at S\$1.24735 per share in the share capital of the Company, pursuant to the conversion of US\$8,100,000 of the Company's Convertible Bonds due 2014. These new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 15 June 2012.

The new shares issued rank pari passu in all respects with the existing issued shares of the Company.

Consequent to the above issue and allotment of new shares, the Company's total number of issued shares now stands at 1,584,072,969. The remaining principal amount of Convertible Bonds of US\$400,000 has been redeemed in whole, pursuant to the Company's notice to Bondholders dated 15 May 2012. There is no outstanding Convertible Bonds following the said redemption by the Company.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan San-Ju
Company Secretary
14 June 2012